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Empirical dynamic programming has also received significant attention recently to derive approximately optimal decision rules in many data-driven dynamic decision problems [42,43,11,12,26, 20]. ...

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and the empirical dynamic programming framework for finite state MDPs introduced in [10]. Section III presents two empirical value learning algorithms - first, a randomized para-metric function fitting method, and second, a non-parametric randomized function fitting in an RKHS space. We also provide statements of main theorems about non ...

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asynchronous empirical dynamic programming, the minimax empirical dynamic program, and show how this can also be used to solve the dynamic newsvendor problem. Preliminary experimental results suggest a faster rate of convergence than stochastic approximation algorithms.

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empirical application. The dynamic programming framework has been extensively used in economic modeling because it is sufficiently rich to model almost any problem involving sequential decision making over time and under uncertainty.

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Introduction 2 The development of methods for the estimation of discrete choice dynamic programming (DCDP) models, that began over 20 years ago, opened up new frontiers for empirical research in a host of areas, including labor economics, industrial organization, economic demography, health economics, development economics and political economy, and has spread

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